



**PERIODIC REVIEW
INVESTOR OWNED UTILITY (NATURAL GAS)**

State Form 56430 (12-17)

INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Indiana Natural Gas Corp

PER CALENDAR YEAR: \$ 2,017

Line No.		Total Company	Jurisdictional
Actuals			
1	Utility Plant in Service	\$ 17,227,321	\$
2	<u>Less:</u> Accumulated depreciation	\$ 12,748,757	\$
3	Net Utility Plant in Service	\$ 4,478,564	\$
4	<u>Less:</u> Contributions in Aid of Construction (if applicable)		\$
5	<u>Add:</u> Materials and Supplies (3)	\$ 231,309	\$
6	Working Capital (4) (if allowed in last rate case)	\$ (554,942)	\$
7	Total Rate Base	\$ 4,154,932	\$
8	Net Operating Income	\$ 377,971	\$
9	Rate of Return (Line 8 divided by Line 7)	9.10%	
10	Operating Revenues		
Authorized			
11	Authorized Net Operating Income (1)	\$ 410,038	
12	Authorized Rate Base (2)	\$ 4,329,867	
13	Authorized Rate of Return (Line 11 divided by Line 12)	9.47%	
Variances			
14	Net Operating Income Variance - Over/(Under Earned)	\$ (32,067)	
15	Rate of Return Variance - Over/(Under Earned)	-3.94%	
Capital Structure			
	Description	Amount	
16	Common Equity	\$ 7,790,140	
17	Long-Term Debt (5)	\$ -	
18	Customer Advances (if applicable)		
19	Customer Deposits	\$ 134,153	
20	Deferred Income Taxes	\$ 273,472	
21	Pre-1971 Investment Tax Credits		
22	Post-1970 Investment Tax Credits		
23	Total	\$ 8,197,765	

PERIODIC REVIEW (continued)
INVESTOR OWNED UTILITY (NATURAL GAS)

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UTILITY NAME: Indiana Natural Gas Corporation **PER CALENDAR YEAR:** 2017

(1)	Net Operating Income	List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.		
	NOI granted in last rate case - Cause No. XXXXX	\$	410,038	
	NOI granted from Cause No. XXXXX			
	NOI granted from Cause No. XXXXX			
	NOI granted from Cause No. XXXXX			
	Total NOI Authorized	\$	410,038	
	<i>Pursuant to GAO 2017-3</i>			
(2)	Authorized Rate Base	List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.		
	Rate base granted in last rate case - Cause No. XXXXX	\$	4,329,867	
	Rate base granted in Cause No. XXXXX			
	Rate base granted in Cause No. XXXXX			
	Rate base granted in Cause No. XXXXX			
	Total Authorized Rate Base	\$	4,329,867	
	<i>Pursuant to GAO 2017-3</i>			
(3)	Materials & Supplies	\$	231,309	
	If a dual utility, breakdown amount assigned to each separate operation.			
(4)	Working Capital	<i>(Use method below or method approved in last rate case.)</i>		
	Current Operation & Maintenance Expenses	\$	5,481,395	
	<u>Less:</u> Fuel or Power Purchased		3,297,175	
	Gas Transmission Line Purchases <i>(if applicable)</i>			
	Total Working Capital Expenses	\$	2,184,220	
	<u>Divide by:</u> 45 day factor		divide by 8	
	Total Static Amount	\$	273,028	
	<u>Less:</u> Cash on hand	\$	458,886.00	
	Working Funds			
	Temporary Cash Investments	\$	369,083.00	
	Working Capital	\$	(554,942)	
(5)	Long-Term Debt	Show weighted cost of debt at year end and the calculation to arrive at such.		
	Description	Amount	%	Weighted Average
	Long Term Debt			
	Long Term Debt			
	Long Term Debt			
	Long Term Debt			
	Total	<u>-</u>		0.00%
Last Rate Case				
	Cause Number:	44453	Total Customers	
	Date of Order:	8/13/2014	as of 12/31/2017	
			7,801	

This information is requested pursuant to I.C. 8-1-2-42.5